

COOPERATING BROKER AUCTION PARTICIPATION FORM

For Property Address: _____
Auction Date: _____ Broker Registration Deadline: 48 Hours prior to last business day before
auction _____ (Broker's Name) wishes to
register _____ (Buyer)

for property being offered in the auction indicated above. The broker/agent shall be deemed to have earned a commission if all of the following conditions have been met:

1. Broker must be licensed in the State of which the auction property is located.
2. Broker/agent registers 48 hours prior to last business day before the auction by 5:00 p.m. in order to submit a bid.
3. Broker/agent shows the property to client prior to the auction and attends bidder seminars/open houses.
4. Broker/agent attends the auction with client and remains with the client until contracting is complete.
5. Broker/agent's client is the high bidder, places required deposit and signs real estate sales contract.
6. Broker/agent is not acting as a principal in this transaction.
7. Broker agrees that he/she shall hold harmless and indemnify attorney's fees, from any and all claims with regard to such commission(s). Broker must attach a copy of these terms, executed by the Broker/Agent below, with each registration.
8. Broker/agent's buyer client closes the transaction in full in all terms under the contract.
9. Broker/Agent states Agency Relationship to buyer in writing upon registration.
10. Broker/Agent agrees that he/she will not claim any exceptions to these foregoing procedures.
11. Broker/Agent waives all right to any commission(s)/referral fee(s), forfeited earnest money(s), if their client defaults for any and/all reason.

Provided the above listed conditions are met in full at closing the undersigned broker will collect a referral fee commission equal to 20.0 % of the total commissions//buyers premium received by Father Time® Auctions & Real Estate.

_____ Client Name	_____ Broker's Firm Name
_____ Mailing Address	_____ Real Estate License Number
_____ City, State, Zip	_____ Mailing Address
_____ Phone	_____ City, State, Zip
_____ Email Address	_____ Phone
_____ Client Signature	_____ Email Address
_____ Date	_____ Broker/Agent Signature
Agency Relationship to customer/client: _____	_____ Date